G. R. S. 59]

GENERAL AND REVENUE SECRETARIAT.

1907

(Banking)

File No. 3 – 07

Serial Nos. 30 & 31

Papers Filed.

Month July, 08

SUBJECT.

Petition from T. Usman Sab Coffee planter of Golconda Estate, requesting the remission of interest due & unpaid by him.

PREVIOUS REFERENCES.	LATER REFERENCES.
B. Nov-07 ss 26, 27, 38, 40 & 41 Banking 13 of 06	B. March 09 ss 3, 4, 4½ File. 11-08 B. Sept 12. ss 3, 4 & 5. Bank. 10-12

GPB—1,000—16-6-08

G.R.S. 11] 1907.

GENERAL AND REVENUE SECRETARIAT.

(Banking)

NOTES.

File No. 3-07

FILE HEADING.

The late Agricultural Bank at Sakleshpur. Manjarabad Taluk

From

D. Usman Sab. Coffee Planter. Belgonde Estate

No. Petition Dated 15.6.08 Received 18.6.08

Diary No. (8)	Enclos.	Spare Copies.	Serial No. 30

BRIEF ABSTRACT OF LETTER.

Head Q Referring to this office endorsement no. H 2531-B 13-06 27 dt 16.11.07. prays that it may be clearly stated that the interest once by him will be remitted on condition of his paying up the instalments duly:

NOTES AND ORDERS.

Q On a previous representation, the petitioner was informed in the endorsement referred to that Govt have no objection to his making his own arrangements for the working of his estates, borrowing the required money, if need be, on the security of the

NOTES—First sheet.

GPB—30,000—20-3-06.

Serial No.

crop, and that his prayer for the remission of the accumulated arrears of interest would be taken into favorable consideration after he has duly paid up all the instalments as proposed by him

The petitioners present prayer is that Govt should clearly state that the interest due by him will be remitted on condition of his paying up the instalments duly. It may be stated that on the previous occasion the Dewan opined that the remission of the accumulated arrears of interest prayed for by the petitioner may be promised, but not given effect to until after he has duly paid up all the instalments.

Flag R.

The petitioner also prays that Govt may be pleased to direct that subject to the repayment of the loan borrowed by him from Govt, he may hypothecate again his estate to others.

Submitted for orders.

ASG 24/6 — It does not seem necessary to make any more definite promise than has already been communicated to him in the endorsement referred to. There are nine more instalments to be paid & the debtor is already 76 years old & it seems

NOTE—Contn sheet.

GPB-50,000—17-3-07

Serial No.

uncertain whether he will live long enough to pay off the inst debt. If the interest is definitely remitted there is no guarantee that he will pay the instal-ments regularly or it is possible that ~~his~~ other creditors may demand & receive payment before the Govt dues are paid.

As regards permission to hypothecate the lands to others, it is not clear that any special permission is necessary. If the security is sufficient there is nothing to prevent ~~leaders~~ people lending money on a second mortgage. If by his request Mr Noman Sab means that Govt should forego its lien on the property the request is clearly inadmissible.

(Seer)

CAB
24/6/08

Mr Noman may be informed in reply to his ~~letter~~ that in the event of his continuing to pay the instalments still due in proper time, the Govt would be glad to forego their claim for interest but that the claim cannot at this stage be given up in anticipation of the

NOTE—Contn sheet.

GPB-50,000—17-3-07

Serial No.

payment of the pro. amount as above. Also, that there is no objection to his making any hypothecation of his crops to others, such hypothecation being subordinate to and not affecting the validity or priority of the hypothecation already effected in favour of Govt.

Draft accd & submit to Dewan for appl. (Copy to Rev Comr)—

Draft endorsement submitted to Dewan

31. Ltr f Usman Sab, coffee planter, Kanyakumari

Do 1388 9-7-08

Endorsement as above.

Do 138(e) copy forwarded to the Rev Comr.

GPB—60 000—17-3-07

4877

To

The Chief Secretary
Government of His Highness the
Maharaja of Mysore.

The petition of T. Usman Saib, Coffee Planter, Golgonde Estate, Manjarabad Taluk.

Respected Sir

I respectfully beg to state that the Government were pleased to help the Coffee Planters by means of Agricaltural Loans in order that they may prosper. But unfortunately the price of Coffee has been considerably fallen off, the value of the Coffee estates are very much reduced, and though the high rate of wages continue the same from the commencement consequently

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Consequently the coffee planters especially those that have had to borrow money, to defray their expenditure, have been ruined, and the Government has sustained heavy loss.

In my petition dated 18th March 1907, I offered to pay my loan in ten instalments and prayed that the Government may be pleased to remit the whole interest. The Government was pleased thereon to grant my prayer and I paid the 1st instalment of Rs Ten thousand and Two hundred, and I am yet to pay in nine more instalments Rupees

Rupees Thirty Seven thousand &
odd.

Endorsement granted to me on
16th November 1907 (No. $\frac{H\ 2531}{B.\ 13\text{-}06\text{-}2}$)
informs me that the Government
has no objection to arrange for the
working of the Estate by my borrow-
ing money on the Security of the
crop and that my prayer for the
remission of the accumulated
arrears of interest, would be taken
into favourable consideration
after all the instalments have
been duly paid by me.

I was promised in person that
the arrears of interest would be
fully remitted. Under my present
reduced circumstances and
the now prevailing low price of

Coffee

coffee, I cannot pay the annual instalment, without incurring further debts. Unless the Government is pleased to state clearly their remission of the whole of the interest due by me, the money lenders will not enable me either to meet the working expenses or to pay the instalments due to the Government.

I therefore pray that the Government will graciously state clearly that the interest due by me will be remitted on condition of my paying the instalments duly.

I

I further pray that the Govern-
ment will also be pleased to
direct that subject to the pay-
ment of the loan borrowed by
me from the Government, I
can hypothicate again my —
Estate to others.

Gracious granting of my
prayer by the Government will
protect me and my family from
ruin.

15-6-1908

I beg to remain

Your most obedient servant

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4877

G. R. S. No.

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE,
GENERAL AND REVENUE SECRETARIAT.

(FINANCIAL)

Dated Bangalore,

No. H 138 / B 3-07-31 the 9th July 1908

ENDORSEMENT GRANTED TO Mr Y. Usman Sab, Coffee planter, Golgonde estate, Manjarabad Taluk, in reply to his Petition Registered No. 4877 dated 15-6-08 praying that it may be clearly stated by Govt that the interest due by him will be remitted on condition of his paying up the instalments duly, and that ~~it~~ he may be ~~directed~~ permitted to hypothecate his estate to others, subject to the repayment of the Govt loan.

Petitioner is informed that in the event of his continuing to pay the instalments still due in proper time, the Govt would be glad to forego their claim for interest, but that the claim cannot at this stage be given up in anticipation of the payment of the instalments.

There is no objection to the petitioner making any hypothecation of his estate to others, such hypothecation being subordinate to, and not affecting the validity or priority of, the hypothecation already effected in favor of Government.

By Order,

H 138 (a)
9 July/08

USB 20/6
Secretary.

C.P.S—1,000—11-11-08.

ASB 20/6

Copy of the above is forwarded to the Revenue Commr in reply to his B.O.

Scanned